

# Concord

P.O. Box 535, 22 Monument Square, Concord, MA 01742-0535

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Board Meeting: Last Tuesday of each month

## ADMINISTRATION

Board Members: Peter W. Towler (*Chairperson*)  
George S. Ames, Lynne A. Beck, Peter J. Fulton, Anthony T. Logalbo  
Board Administrator: Joan Barrett

## ACTUARIAL

Funded Ratio:	94.2% (1/00)	Date of Last Valuation:	1/00
	84.1% (1/98)	Actuary:	Stone
	78.9% (1/96)	Funding Schedule:	Level
		Year Fully Funded:	2004
Active Members:	434		
Retired Members:	257		

## INVESTMENT

<i>Return</i>		<i>Asset Growth</i>	
2001:	-0.41%	2001 Market Value:	\$57 million
1997-2001:	8.40%	2000 Market Value:	\$57 million
1985-2001:	10.25%	1999 Market Value:	\$55 million
Return Target:	7.80%	1998 Market Value:	\$50 million
Actuarial Assumed		1997 Market Value:	\$43 million
Rate of Return:	8.00%		

## DISABILITY

*Retirement Statistics as of 12/31/01*

Disability Panel Requests:	0	RTS Reviews:	0
Disability Retirement Approvals:	1	RTS Exams:	0
Accidental Death Approvals:	0	Restored to Service:	0

## AUDIT

*Findings as of 12/31/98*

No significant audit findings.